

FINANCE COMMITTEE

MINUTES (UNRESERVED)

2.00pm on Monday, 31 January 2022

Elton and Bowring Room

Present (Reserved Finance): Ms Loretta Minghella (Chair); Professor Phil Allmendinger; Mr David Ball (Bursar); Professor Jonathan Goodman; Professor Neil Greenham; Professor Heike Laman; Professor Jacqueline Tasioulas (Senior Tutor); and Professor Hendrik van Veen.

Present (Unreserved Finance): Mr Abdu Rawat (UCS representative)

In Attendance: 14.5(T504(m))TJ ET Q q (: n BT /TT3m)]h Tf 101.64 Tm [(It)-2.6(e)

The underlying assumptions will be refined further before the budget process but include:

- Recovery of the conferencing and other external business
- Continuing cost inflation.
- Flat (1

5.4% between August and October 2021 is possible that overall pay increases in t
College over the next six months may be in this range.

Having regard to the desirability of smoothing increases in costs for students the
recommendation was for a rent increase for 2022 of 4% over current levels. Rents
remained competitive with other Cambridge colleges, and other uni6(c)-1.7(t)-4.6(9co)nd o

4. **RESERVED MATTERS**

5. **Date of Next Meeting:**

2.00pm on Monday, 7 March 2022

Elton and Bowring Room

Distribution (Reserved Finance): Ms Loretta Minghella (Chair); Professor Phil Allmendinger; Mr David Ball (Bursar); Professor David Chambers; Professor Jonathan Goodman; Professor Neil Greenham; Professor Heike Laman; Professor Jacqueline Tasioulas (Senior Tutor); Professor Hendrik van Veen; Dulia Wolf; and the Governing Body.

Distribution (Unreserved Finance): Mr Abdu Rawat (UCS representative); and Mr Patrick Taylor (MCR representative).

In Attendance: Miss Emma Easterbrook (Secretary); and Mrs Rebecca Willatt (Deputy Financial Bursar).

For information: Ms Samantha Mason (MCR President); and Ms Lily Rafalin (UCS President)

Emma Easterbrook

1 February 2022